

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB2922
Version:	CS
Request Number:	9881
Author:	Frix
Date:	3/6/2018
Impact:	CIRB Fund increase: \$15.8 M/yr. GR Fund decrease: \$15.8 M/yr.

Research Analysis

The committee substitute modifies apportionments to the County Improvements for Roads and Bridges Fund by removing the \$120,000,000 cap.

Prepared By: Kyle Meade

Fiscal Analysis

HB 2922 in its current form modifies the current apportionment schedule for Motor Vehicles Fees. Currently the apportionment schedule caps the apportionment of such fees to the County Improvement for Roads and Bridges Fund (CIRB Fund) to \$120 Million per year. Apportionments above such cap flow to the General Revenue Fund (GR FUND). HB 2922 will result in an estimated additional \$15,818,000 in Motor Vehicle Fees being apportioned to the CIRB Fund in FY-19. GR Fund apportionments from Motor Vehicle Fees would decrease by the same amount.

Prepared By: John McPhetridge

Other Considerations

None.